

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Villaraigosa, et al. Analyst: Jeani Brent Bill Number: AB 1728
Related Bills: See Prior Analysis Telephone: 845-3410 Amended Date: 03/13/2000
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Exclusion/Reparation Payments Received From German Foundation Known as Remembrance, Responsibility, and the Future

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
_____ TECHNICAL BILL -- No program or fiscal changes to existing program.
_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
☒ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position is Support.
_____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
_____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
_____ OTHER - See comments below.

COMMENTS:

Under the Personal Income Tax Law, this bill would exclude from gross income any amounts received as reparation payments paid by the German Foundation known as Remembrance, Responsibility, and the Future, or from any other source of humanitarian reparations, to redress the injustice done to persons who were required to perform slave or forced labor or required to sell property at below-market prices during World War II.

The March 13, 2000, amendments added the foundation's name and stated that reparation payments from any other source also would be excluded from gross income. The department's analysis of the bill as introduced still applies.

BOARD POSITION

Support.

The Franchise Tax Board voted at its February 8, 2000, meeting to support this bill.

Board Position:

<u> X </u> S	<u> </u> NA	<u> </u> NP
<u> </u> SA	<u> </u> O	<u> </u> NAR
<u> </u> N	<u> </u> OUA	<u> </u> PENDING

Franchise Tax Board Staff

Date

Jeani Brent

3/16/00